

**Brockenhurst Parochial Church Council
St. Nicholas' with St. Saviour's**

Registered Charity 1131796

**Annual Report
and
Financial Statements**

for the year ended 31 December 2025

Vicar:

Revd. Simon Newham



Annual Report for 2025

Background

The Parochial Church Council of the Ecclesiastical Parish of Brockenhurst has the responsibility for promoting within the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical in co-operation with the vicar, the Revd Simon Newham to whom day to day management of the parish is delegated.

The ecclesiastical parish is part of the Diocese of Winchester within the Church of England. There are two churches within the parish: St Nicholas' the parish church and St Saviour's located in the centre of the village of Brockenhurst.

The registered name of the PCC is The Parochial Church Council of the Ecclesiastical Parish of Brockenhurst and its registered working name is Brockenhurst PCC. The registered number of the charity is 1131796, and statutory information regarding the Parish may be found on the Charity Commission website, which it is the responsibility of the PCC to update, particularly following the Annual Parochial Church Meeting.

When planning activities for the year the Vicar and PCC have adopted Charity Commission guidance on public benefit and, in particular, specific guidance on charities for the advancement of religion.

Administrative Information

Vicar: Revd. Simon Newham

The correspondence address is:

The Church Office,
Wilverley Road,
Brockenhurst
SO42 7SP

The Independent Examiner is:

Brenda Peers-Ross
29 Drift Road
Selsey
Chichester
West Sussex
PO20 0PW

Our bankers are:

Lloyds Bank Lymington
PO Box 1000
Andover
BX1 1LT

CCLA Investment Management Ltd
The CBF Church of England Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Parochial Church Council

During the period 1 January 2025 until the date that this report was approved the following have served as members of the Parochial Church Council PCC:

<i>Vicar</i>	The Revd. Simon Newham	Chairman from June 2019
<i>Wardens</i>	Mrs Joanna Plummer Mrs Lindy Waight	
<i>Deanery Synod Representatives</i>	Mr Peter Lay Mrs Wendy Lay Mr John Pearson	Treasurer Resigned at the 2025 APCM
<i>Elected Members</i>	Mrs Pauline Brown Mrs Liz Dodwell Mr Tim Dodwell Mr Martin Fletcher Mrs Jane Forrest Mr Jeremy Moss Mr Nathan Parnaby Mr Paul Pearse Mrs Angela Swann Mrs Janet Ward	Resigned at the 2025 APCM From 28 April 2025 From 28 April 2025

Structure, Governance and Management

The PCC is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. During 2009 as a result of changes to legislation, The Parochial Church Council (PCC) became a separately registered Charity with the Charity Commission under number 1131796.

Members of the PCC are appointed ex officio, or co-opted, or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

All Church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

Teams and Committees

The PCC operates through a number of teams and committees which meet between full meetings of the PCC. The teams have oversight responsibility for some additional committees. The committees review major risks to which the PCC may be exposed and implement systems or procedures to manage those risks. This includes appropriate training, and taking advice from experts.

- **Standing Committee:** The Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. The Standing Committee comprises the: Vicar, Church Wardens, Treasurer, PCC Secretary, and another member of the PCC;
- **Children and Young People:** Seeks God's heart and vision for our children and youth work. The team encourages the children and young people in their faith and supports the Children and Family worker and helpers in their work;
- **Eco Team:** Seeks to raise awareness of the link between environmental issues and the Christian faith, and to respond with practical action in the Church itself, in the lives of individuals within the church, and in the local and global community;

- **Fabric and Grounds Team:** Manages the maintenance and development of the two church buildings, hall and the church grounds;
- **Finance Team:** Assists the Treasurer with the development of the annual PCC budget; reviews and monitors the state of the PCC's finances; and assists the treasurer with the development of appropriate financial policies for approval by the PCC;
- **Hall Committee:** Manages the running of the Church Hall adjacent to St. Saviour's Church;
- **Mission Team:** The Mission Team is responsible for nominating home and overseas charities to be supported by the church from general funds and special appeals;
- **Pastoral Team:** Seeks to support the elderly and lonely, the sick and vulnerable, and the bereaved within the Parish through pastoral visiting;
- **Prayer Team:** Members of the team are available on request after the Sunday service at St Saviour's for those who would like someone to pray on a specific topic for either themselves or someone known to them. Additionally, prayer ministry is also provided at St Saviour's once each month during communion. From time to time, the team also provides prayer activities and materials in support of parish activities and church seasons.
- **Social Committee:** Organises and manages the social activities within the Parish, including lunches, harvest quiz and an annual Newcomers' Evening;
- **Worship Team:** Plans the services and patterns of worship in both churches, in co-operation with the Vicar.

Objectives and Activities

The PCC is responsible for co-operating with the Vicar in promoting within the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also responsible for maintaining the two village churches of St. Nicholas' and St. Saviour's. The vision is to be a Christ Centred Community

There were 150 parishioners on the Church Electoral Roll at the 2025 APCM, of whom 10 were not resident in the Parish compared with 198 in 2024. The size of the worshipping community is 151.

Church Warden's Report

Introduction

I have been asked to keep this report brief, yet it is difficult considering how eventful our year has been. It has been a year filled with joy, laughter, challenges and, at times, frustrations. The achievements and progress made would not have been possible without the dedication of all PCC members, office staff, and volunteers. A heartfelt thank you from us both.

Visitation and Inventory Challenge

The greatest challenge for us wardens this year was the Visitation by the Archdeacon's representative. Every item in both churches needed to be accounted for, requiring a comprehensive inventory of the churches, hall, kitchen, offices, and meeting room. From silverware to teaspoons, everything was listed. We were then tasked with locating a range of items including policies, insurance documents, robes, linens, and legal paperwork, some of which were stored at the Records Office in Winchester. All the necessary materials in the offices and churches had to be readily available for inspection day. Although this was a mammoth undertaking, it proved invaluable in helping us understand what items were held and where they were stored. We discovered that we had accumulated many outdated items, some over ten years old. The inspection went smoothly, with only a few outstanding items still being followed up. Enormous thanks to everyone who assisted us in completing this task.

Staff Changes and Support Roles

This year, we bid farewell to our curate, Stephen Bennett, who has moved on to South Baddesley as Associate Priest but remains connected with our church, occasionally officiating at Thursday Communion in St Saviour's. We warmly welcomed Lisa Thomas, our new Curate, who has become an invaluable member of the team. Mel Osborne, our ordinand, continues to contribute to our services, while managing her role as Child and Family Support Worker.

Leadership and Ministry Activities

Simon Newham has been fully engaged as Area Dean and leader of the benefice, consistently offering support with his smile and attentive ear. He is aided by a dedicated team of 'retired' clergy, lay ministers, office staff, and volunteers. In addition to regular weekly services at both churches, the team has organised Thursday Communion, daily and nightly prayers, weddings, funerals, a pet service, and a motorbike service, all of which have contributed greatly this year. Our Lent Compline services, led by Sister Veronica, were well attended. 'Retired' clergy also assist with Communion Services at both local nursing homes. Mel continues her energetic work in child and family support at local schools three days a week, frequently involving volunteers from the church.

Community Initiatives

Recently, a monthly dementia coffee morning was launched at Heartland Manor, providing a new opportunity for community engagement and support.

Celebrations and Special Events

This year saw several celebratory lunches, welcoming all congregations. Notable events included lunches for Simon's 60th birthday, Bishop Philip, Bishop of Winchester, who attended with his wife and dog, Bishop Assiel and his wife Valerie from Rwanda, and a farewell lunch for Stephen. The celebrations continued with a large picnic at St Saviour's to mark a significant anniversary, with families enjoying music and dancing in the well-kept grounds. We also celebrated Keith and Anne's 70th wedding anniversary, a truly special occasion.

Fundraising Efforts

The fundraising team organised two lunches: one supporting Christian Aid and another for the local Scouts group, who aimed to raise funds to replace worn-out tents. Both events were well supported by the community. On a lighter note, the safe at St Saviour's was entrusted to store a piece of lunar rock for a night, necessitating an inspection to confirm our premises were secure enough for such a precious item.

Outreach and Engagement

The church tent at the New Forest Show was consistently busy this year and proved to be an excellent means of engaging with the wider public.

Our Carols in the Pub event was a great success; the enthusiasm was such that we could have continued singing for much longer.

The church hall and meeting room are in constant use by both the outside community and church members.

Educational Programmes

A Life and Death course was held in the hall, offering informative guidance on preparing for bereavement in advance. Safeguarding courses were also delivered to ensure the safety and wellbeing of our community. Additionally, a 'Christianity Explored' course was offered to deepen understanding of the faith.

Ongoing Activities

Busy Badgers continues to run weekly during term time, with growing attendance. Our thanks go to Ella and Sam for their dedication to this initiative.

This year Holidays@Home went to Scandinavia with everyone enjoying wonderful food and music. CAMEO continues each Thursday morning and is well attended by visitors and regulars.

Looking Ahead

The PCC participated in an Away Day, during which we explored plans and visions for the next five years.

We wish to thank everyone for all their support and look forward to another year with more challenges, laughter and fun.

Financial Review

Independent Examiner

The appointment of Brenda Peers-Ross as Independent Examiner for these financial statements was approved at the APCM meeting held on 28 April 2025.

Overall Summary

Income was boosted in 2025 by legacies of £26,000 which contributed to an overall surplus of £21,000 compared to a surplus of £10,000 in 2024. Without the legacies the overall outcome would have been a deficit of £5,000.

Legacies have contributed to surpluses over the last few years resulting in a combined surplus over the last three years of £48,000.

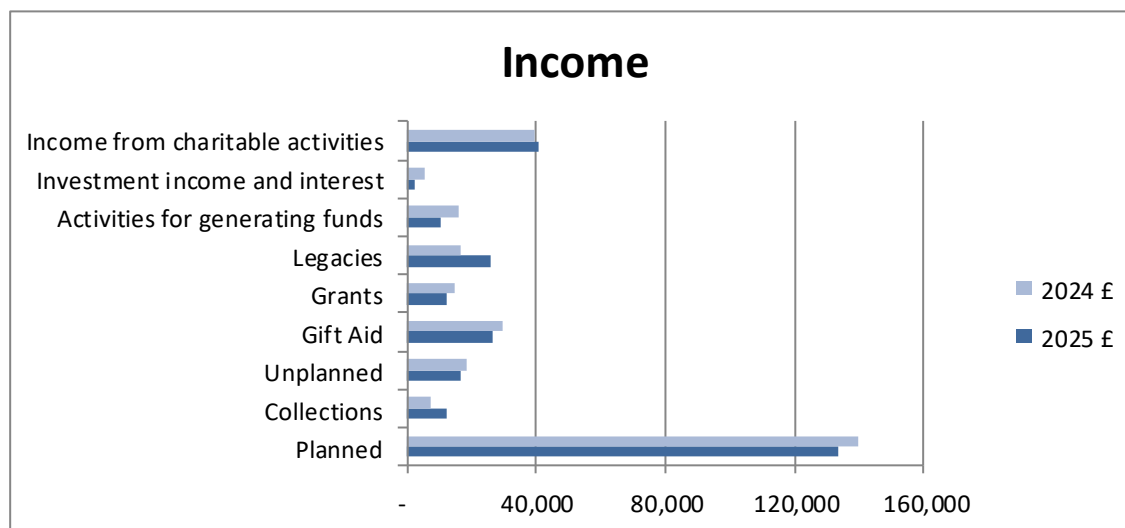
However, although legacies have contributed significantly to income there is little change to income received from donations and legacies which has only increased by £1,000 to £227,510 in 2025.

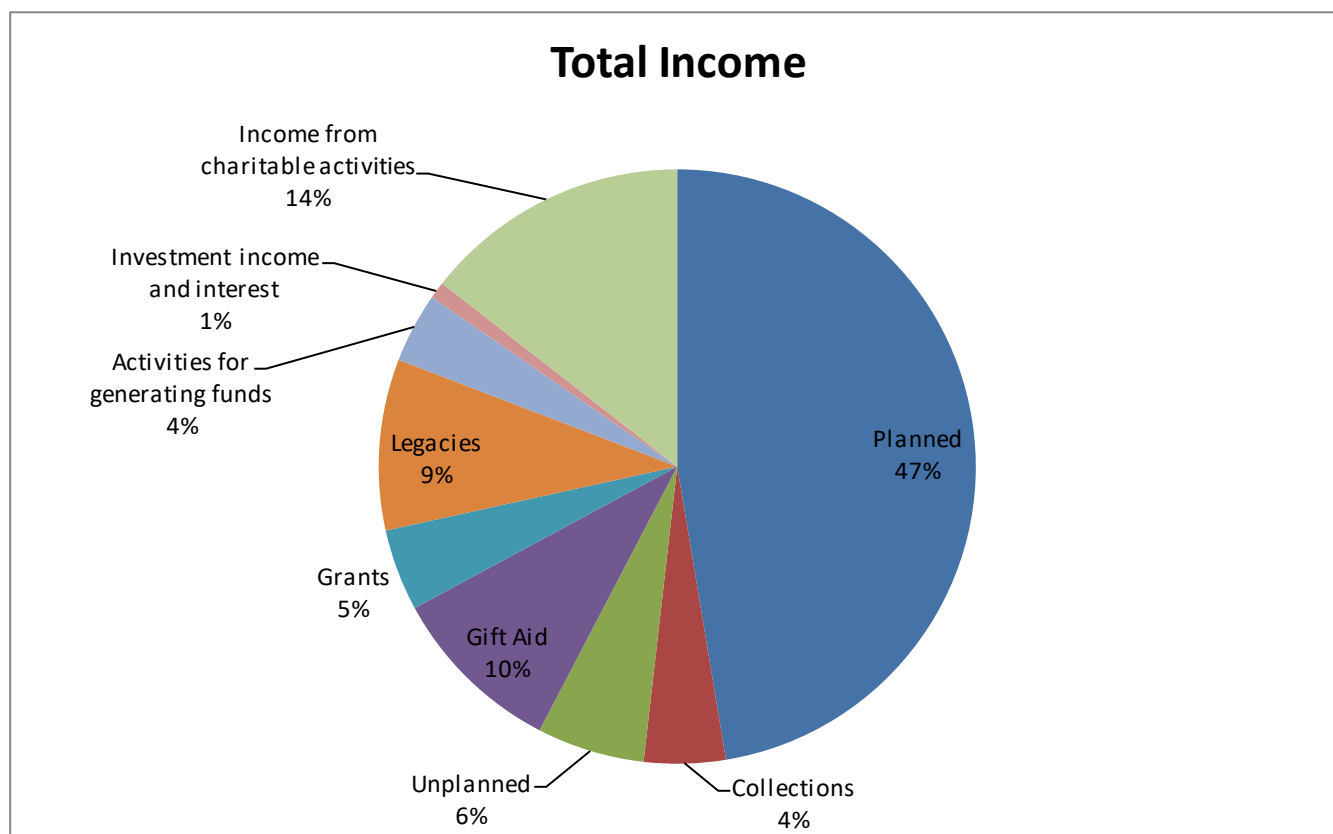
Other income is similar to 2024 with the exception of income from trading activities which has decreased by £5,000 due to less income from letting the church and a reduction in income from the wedding flower service provided by the flower guild.

Expenditure was £260,940 in 2025 compared to £278,252 in 2024 which includes the cost of installing the new path in St Nicholas' churchyard, the cost of which was £19,000

Income

Total income was £282,000 compared to £288,000 in 2024





Donations and Legacies

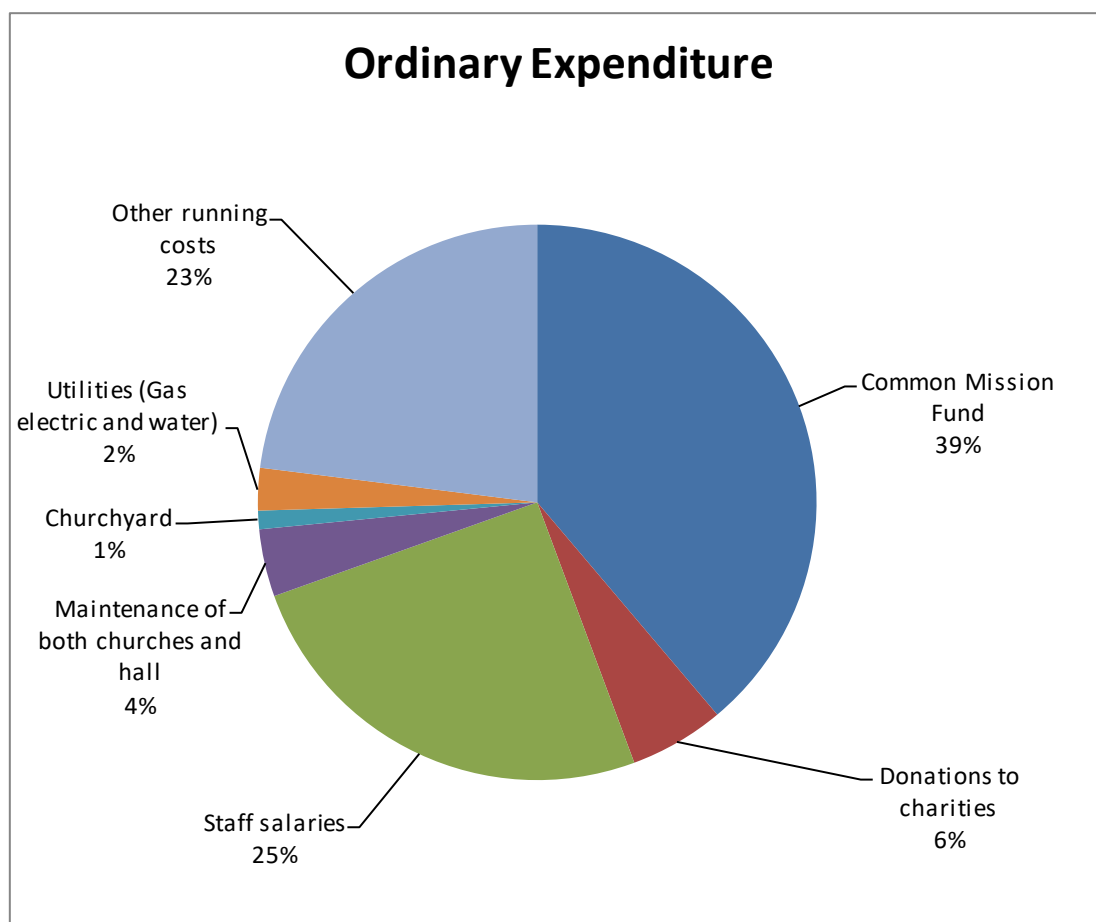
Donations and Legacies accounted for 81% of all income.

- Planned Income accounts for donations received on a regular basis. Planned donations are mostly given through the Parish Giving Scheme (PGS) with some being paid directly into the church bank accounts or through other agencies such as CAF. Planned income is the main source of income and includes Gift Aided donations on which Gift Aid is claimed. Planned income amounted to £133,350 (47% of income).
- Collections amounted to £12,400 (4% of income).
- Unplanned income is donations that are not received on a regular basis and includes donations received on behalf of charities and other charitable giving. Unplanned Income amounted to £16,400 (6% of income).
- Gift Aid is claimed on Gift Aided donations given using the PGS and on other donations eligible for the Gift Aid Small Donation Scheme (GASDS) which allows Gift Aid to be claimed on donations up to an annual maximum of £8,000 for each of the two churches. Total Gift Aid amounted to £26,700 (10% of income).
- Grants are mainly income from Boldre and South Baddesley PCCs in support of the costs associated with the Children and Families' Worker pay and expenses. These amounted to £12,500 (5% of income)
- Legacies amounted to £26,200 (9% of income) of which £15,200 was unrestricted, £10,000 was restricted to fabric (maintenance work) and £1,000 was restricted to St Nicholas'.
- Income from activities for generating funds (magazine advertising, letting of church and the flower guild dropped by about £5,000 in 2025).
- Income from Charitable Activities increased slightly by £1,000.
 - Fees for weddings and funerals were £8,400 compared to £9,600 in 2024.

- Income from bookstall sales (St Nicholas merchandise and sales of By-Gone books) decreased by £2,000. In particular sales revenue of By-Gone books fell from £5,000 in 2024 to £3,500 in 2025. It was decided that volume 15 would be the final book and final copies of volumes 14 and 15 were printed at a cost of £737. The net profit in 2025 was £2,600 compared to £3,100 in 2024 and the closing stock value at 31 December was £3,800. The PCC is very grateful to the work put in by John Purkess to write these books,

Expenditure

Expenditure fell slightly to £261,000 in 2025 compared to £278,000 in 2024 mainly due to the cost of installing the new path at St. Nicholas' included in the 2024 figure which cost £19,000.



The two largest contributors to expenditure are:

- The contribution we make to the Common Mission Fund of £96,000 (39% of expenditure)
- Cost of staff employment which amounts to £62,206 (25% of expenditure)

Other costs in 2025 were:

- Gas and electricity £6,100 (2% of expenditure). The gas and electric contracts are fixed (the electricity until 31st August 2026 and gas 31st August 2027) so the church is not affected by price fluctuations.
- Maintenance £9,700 (4% of expenditure)
- Donations to charities from General Funds £13,600 (6%)

Ordinary Activities

The church spends the money at its disposal on the following main items:

- The Common Mission Fund (CMF)
- Children and Families work
- Maintenance of the two church buildings (St. Saviour's and St. Nicholas'), the church hall and the churchyards
- Charitable donations given from general income
- Salaries and wages
- Other running expenses e.g. gas, electricity and insurance
- Mission to the parish e.g. Brockcare activities

Money to support these is available from a number of funds, primarily:

- The General Fund including the Hall Management Fund
- The St Nicholas' Fund
- The St. Nicholas' Churchyard Income Fund
- The St. Saviour's Fund
- The Brockcare Funds

In addition money is also available from:

- The Flower Trading Fund
- The Walker Munro Income Fund
- The Harding Income Fund

Reserves

The reserves policy is to keep a cash (or cash equivalent) reserve of three times the average monthly cash expenditure. The PCC considers this is sufficient to cover against

- A sudden loss of income
- Any major repairs that need to be funded urgently

The reserves comprise the cash held in unrestricted funds and at present exclude the cash held in the designated Flower Trading Fund. The total cash reserves held on 31 December 2025 were £165,000 with an additional £2,500 held in the Flower Trading Fund. The average monthly cash expenditure in 2025 was £23,000 for which the reserves policy requires a cash reserve of £69,000. Consequently, the surplus cash reserves available to spend at 31 December 2025 while maintaining the cash reserve required by the reserve policy is £96,000.

Conclusions

Income from ordinary donations (planned, collections, unplanned and Gift Aid) fell in 2025 by £6,500 compared to 2024 while the increase income from legacies compensated for this decrease.

The 2026 budget allows for a significant expenditure on maintenance which will reduce some of the funds built up in the last few years. In addition, future income is vulnerable to an ageing congregation with reductions to be expected in the next five to ten years which might make it difficult to maintain funding at a level to cover planned expenditure.

Statement of trustee responsibilities applicable to members of the Parochial Church Council of the Ecclesiastical Parish of Brockenhurst (Brockenhurst PCC)

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Annual Financial Statements

The attached financial statements for the year ended 31 December 2025 have been prepared in accordance with the relevant Church Accounting Regulations, applicable Accounting Standards and The Charities Statement of Recommended Practice (FRS 102) 2019.

Independent Examiner's Report to Brockenhurst PCC

I have examined the accounts of the Charity set out on pages 12 to 27, which have been prepared on the accrual concept for the financial year ended 31st December 2025.

This report is made solely to the Trustees in accordance with Section 43 (3) (a) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters which we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the Trustees and examiner

As described on page 10 the Charity's Trustees are responsible for the preparation of the accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 156 of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was conducted in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met;
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT. ACIE

19th April 2026

Statement of Financial Activities for the year ended 31 December 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024
		£	£	£	£	£	£	£	£
Income and Endowments from:									
Donations and Legacies	2(a)	205,962	21,548	-	227,510	216,311	10,232	-	226,543
Other trading activities	2(b)	10,699	-	-	10,699	16,032	-	-	16,032
Investments	2(c)	14	2,577	-	2,591	2,890	2,530	-	5,420
Charitable activities	2(d)	39,613	990	-	40,603	38,446	1,110	-	39,556
Other Income	2(e)	130	-	-	130	201	250	-	451
Total		256,418	25,115	-	281,533	273,880	14,122	-	288,002
Expenditure on:									
Raising funds	3(a)	12,032	1,044	-	13,076	15,674	1,007	-	16,681
Charitable activities	3(b)	231,357	16,507	-	247,864	225,721	35,850	-	261,571
Total		243,389	17,551	-	260,940	241,395	36,857	-	278,252
Net Income/(Expenditure)		13,029	7,564	-	20,593	32,485	(22,735)	-	9,750
Transfers between Funds		-	-	-	-	(1,446)	1,446	-	-
Other recognised gains/(losses)									
Gains/(losses) on investments	7	-	-	(3,696)	(3,696)	-	-	2,068	2,068
Net Movement in Funds		13,029	7,564	(3,696)	16,897	31,039	(21,289)	2,068	11,818
Balances brought forward at 1 January		128,088	31,805	92,422	252,315	97,049	53,094	90,354	240,497
Balances carried forward at 31 December		141,117	39,369	88,726	269,212	128,088	31,805	92,422	252,315

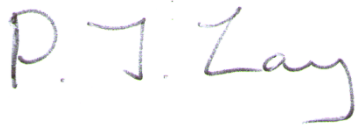
The notes on pages 15 to 27 form part of these accounts

Balance sheet at 31 December 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total Funds 2024
		£	£	£	£	£	£	£	£
FIXED ASSETS									
Tangible assets		-	6,379	-	6,379	-	10,408	-	10,408
Investment assets: Endowment fund investments	6	-	-	88,726	88,726	-	-	92,422	92,422
		-	6,379	88,726	95,105	-	10,408	92,422	102,830
CURRENT ASSETS									
Stock		4,920	-	-	4,920	4,807	-	-	4,807
Investments		-	-	-	-	-	-	-	-
Debtors and prepayments	8	4,190	27	-	4,217	4,993	7	-	5,000
Short-term depositors		-	-	-	-	-	-	-	-
Cash at bank and in hand		148,511	33,456	-	181,967	131,900	23,605	-	155,505
Total current assets		157,621	33,483	-	191,104	141,700	23,612	-	165,312
LIABILITIES									
Creditors - amounts falling due within one year	9	16,504	493	-	16,997	13,612	2,215	-	15,827
Net current assets/(liabilities)		141,117	32,990	-	174,107	128,088	21,397	-	149,485
Total assets less current liabilities		141,117	39,369	88,726	269,212	128,088	31,805	92,422	252,315
Creditors - amounts falling due after one year		-	-	-	-	-	-	-	-
Total net assets		141,117	39,369	88,726	269,212	128,088	31,805	92,422	252,315
PARISH FUNDS									
Unrestricted	10(a)	141,117			141,117	128,088			128,088
Restricted	10(b)		39,369		39,369		31,805		31,805
Endowment	10(c)			88,726	88,726			92,422	92,422
		141,117	39,369	88,726	269,212	128,088	31,805	92,422	252,315

The notes on pages 15 to 27 form part of this account

Approved by the Parochial Church Council on 18 April 2026 and signed on its behalf by:
Mr Peter Lay (Treasurer)

A handwritten signature in black ink that reads "P. J. Lay". The signature is written in a cursive style with a large, looped 'L' at the end.

Notes to the financial statements for the year ended 31 December 2025

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's and with the Regulations "true and fair view" provisions.

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000, They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over five years.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at the PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either with the CCLA or at the bank.

Funds

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustee's report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross. Amounts collected on behalf of other bodies at events held on church premises and handed to their representatives on the day are not considered to be incoming resources of the PCC and are not included in these statements.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded. Where the PCC has agreed in principle during the year to make grants up to a specified total, subject only to the ascertainment of the year's result, and such grants are subsequently confirmed and paid, they are provided for in these accounts as an operational (though not a legal) liability and are shown as creditors in the Balance Sheet.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when payable. Any Parish Share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

2. Income and Endowments

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
2(a) Donations and Legacies						
Planned giving: Gift Aid donations	97,213	-	97,213	98,508	-	98,508
CAF	20,300	-	20,300	19,900	-	19,900
Other	15,837	-	15,837	21,543	-	21,543
Collections	10,297	2,114	12,411	6,173	1,170	7,343
Donations Gift Aid donations	2,032	905	2,937	406	1,445	1,851
CAF	-	-	-	500	1,000	1,500
Other	6,636	6,834	13,470	9,358	5,588	14,946
Tax Recoverable	26,108	545	26,653	28,992	779	29,771
Grants	12,351	150	12,501	14,531	250	14,781
Legacies	15,188	11,000	26,188	16,400	-	16,400
	205,962	21,548	227,510	216,311	10,232	226,543
2(b) Activities for generating funds						
Parish Magazine (advertising)	6,714	-	6,714	6,927	-	6,927
Letting of Church	1,400	-	1,400	4,468	-	4,468
Wedding Flowers	2,510	-	2,510	4,525	-	4,525
Other	75	-	75	112	-	112
	10,699	-	10,699	16,032	-	16,032
2(c) Investments						
Dividends on CBF Investment Fund	-	2,568	2,568	-	2,508	2,508
Bank and WDBF Loans Fund	14	9	23	2,890	22	2,912
	14	2,577	2,591	2,890	2,530	5,420
2(d) Charitable activities						
Fees for weddings and funerals	4,667	-	4,667	4,214	-	4,214
Non-statutory fees	7,944	-	7,944	5,427	-	5,427
Parish magazine sales	5,074	-	5,074	5,514	-	5,514
Bookstall	9,578	-	9,578	11,707	-	11,707
Payments for events	1,445	990	2,435	1,112	1,110	2,222
Trading activities Letting of hall	4,980	-	4,980	4,537	-	4,537
Wednesday Lunches	5,925	-	5,925	5,935	-	5,935
Other	-	-	-	-	-	-
	39,613	990	40,603	38,446	1,110	39,556
2(e) Other Income						
Unpaid DEC cheque	-	-	-	-	250	250
Energy Audit	130	-	130	201	-	201
	130	-	130	201	250	451
Total incoming resources	256,418	25,115	281,533	273,880	14,122	288,002

3. Expenditure On

		Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
		£	£	£	£	£	£
3(a) Raising funds							
Cost of generating funds							
Trading	Bookstall	6,531	-	6,531	8,037	-	8,037
	Wednesday lunches	3,744	-	3,744	3,681	-	3,681
	Flower arranging	1,757	-	1,757	3,209	-	3,209
	Cost of fetes and other events	-	1,044	1,044	247	1,007	1,254
	Governance costs	-	-	-	500	-	500
		12,032	1,044	13,076	15,674	1,007	16,681
3(b) Charitable Activities							
Missionary and charitable giving	4	9,778	3,810	13,588	9,490	6,960	16,450
Ministry:	Diocesan parish share	96,015	-	96,015	98,592	-	98,592
	Other ministry costs	2,902	4,287	7,189	2,873	-	2,873
							-
	Gas, Electric & Water	6,105	-	6,105	6,705	-	6,705
	Telephones	1,252	-	1,252	1,050	-	1,050
	Insurance	8,382	-	8,382	8,091	-	8,091
	Salaries & wages	5	62,206	62,206	58,086	-	58,086
	Training & Mission costs	3,260	-	3,260	5,147	-	5,147
	Stationery	3,873	-	3,873	4,454	-	4,454
	Bank charges	682	15	697	572	-	572
	Maintenance	1,796	3,057	4,853	1,742	4,256	5,998
	Upkeep of sevicees	3,129	919	4,048	1,691	1,138	2,829
	Churchyard	2,282	380	2,662	806	380	1,186
	Other running expenses	10,195	10	10,205	5,137	10	5,147
	Major repairs - installation	-	-	-	1,050	19,077	20,127
	Major repairs - structure	-	-	-	-	-	-
	New Building Work	-	-	-	-	-	-
	Other expenditure	-	-	-	-	-	-
	Depreciation	-	4,029	4,029	-	4,029	4,029
	Parish magazine costs	9,749	-	9,749	10,247	-	10,247
	Church hall running costs						
	Gas & Electric	3,029	-	3,029	3,075	-	3,075
	Maintenance	4,851	-	4,851	4,514	-	4,514
	Other	1,871	-	1,871	2,399	-	2,399
		231,357	16,507	247,864	225,721	35,850	261,571
Total resources expended		243,389	17,551	260,940	241,395	36,857	278,252

4. Missionary and Charitable Giving

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
	£	£	£	£	£
Overseas missionary and relief societies:					
Bible Society	1,000	-	-	1,000	1,000
Christian Aid	-	663	-	663	452
Church Mission Society	2,500	-	-	2,500	2,500
Embrace the Middle East	-	-	-	-	745
Jerusalem & Middle East Church Association	-	-	-	-	500
Lent boxes	-	335	-	335	-
Rwanda	500	1,688	-	2,188	5,251
Sat 7	500	-	-	500	500
Tearfund	1,000	-	-	1,000	1,000
	5,500	2,686	-	8,186	11,948
Home missions and other church societies:					
A Rocha	500	-	-	500	500
Christians Against Poverty	889	-	-	889	770
Childrens' Society	-	-	-	-	260
MAF	-	-	-	-	260
UCCF	500	-	-	500	521
	1,889	-	-	1,889	2,311
Local charities:					
Acorn	500	-	-	500	-
Basics Bank	-	-	-	-	277
Blue Cross	-	-	-	-	26
Brockenhurst Day Care Centre	500	69	-	569	525
Brockenhurst Gateway (New Forest Mencap)	500	-	-	500	618
Honey Pot	889	-	-	889	-
Oakhaven Hospice	-	-	-	-	745
Other	-	160	-	160	-
Grants from Hardship Fund	-	-	-	-	-
School Cossing Patrol	-	605	-	605	-
Scouts	-	290	-	290	-
	2,389	1,124	-	3,513	2,191
Total Missionary and charitable giving	9,778	3,810	-	13,588	16,450

5. Staff Costs

	2025	2024
	£	£
Wages and salaries	58,846	53,259
National Insurance	-	-
Pension	1,837	1,758
Life Assurance	229	219
	<hr/>	<hr/>
	60,912	55,236
Payments to organists, singers and bell ringers	1,294	2,850
	<hr/>	<hr/>
	<u>62,206</u>	<u>58,086</u>

During year the PCC employed Parish Administrators; Family and Children’s worker; vergger; caretaker and cleaner for the church and hall. No employee was paid more than £60,000

6. Related Parties

No payments or expenses were paid to any PCC member, or persons closely connected to them or related parties.

7. Investments

	St Nicholas' Churchyard £	Walker Munro £	Harding £	Total £
Market value at 1 January 2025	64,607	16,716	11,099	92,422
Disposal	-	-	-	-
Purchases at cost	-	-	-	-
Net gains/(losses)	(2,585)	(667)	(444)	(3,696)
Market value at 31 December 2025	<u>62,022</u>	<u>16,049</u>	<u>10,655</u>	<u>88,726</u>
Units held	2,794	723	480	

The St Nicholas' Churchyard, Walker Munro and Harding endowment funds are invested in CBF Church of England Investment Fund – Income Shares.

8. Debtors and Prepayments

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Debtors					
Gift Aid Tax	611	4	-	615	2,569
Other debtors	<u>3,579</u>	<u>23</u>	<u>-</u>	<u>3,602</u>	<u>2,431</u>
	<u>4,190</u>	<u>27</u>	<u>-</u>	<u>4,217</u>	<u>5,000</u>

9. Liabilities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds	
				2025 £	2024 £
Accruals and deferred income					
Charities	5,278	-	-	5,278	1,869
Other	6,037	94	-	6,131	9,238
	<u>11,315</u>	<u>94</u>	<u>-</u>	<u>11,409</u>	<u>11,107</u>
Creditors for goods and services	5,189	399	-	5,588	4,721
Other creditors	-	-	-	-	-
	<u>16,504</u>	<u>493</u>	<u>-</u>	<u>16,997</u>	<u>15,828</u>

10. Funds

10(a) Unrestricted Funds

Unrestricted Funds 2025	Balance at 1 January	Incoming Resources	Resources Expended	Net	Transfers	Balance at 31 December
General	139,627	240,049	(221,442)	18,607	(20,903)	137,331
Hall	(15,717)	12,989	(18,175)	(5,186)	20,903	-
Music	960	870	(531)	339	-	1,299
Flower (Trading)	3,218	2,510	(3,241)	(731)	-	2,487
Total unrestricted funds 2025	128,088	256,418	(243,389)	13,029	-	141,117
Total unrestricted funds 2024	97,049	273,880	(241,395)	32,485	(1,446)	128,088

For administrative and monitoring purposes the PCC has designated its unrestricted funds into four funds:

- The General Fund is used for the day-to-day running expenses of the church activities that cannot be charged to any other fund;
- The Hall Fund is used for the day-to-day running expenses of the church hall under the control of the Hall Management committee;
- The Music Fund is a designated fund to be spent on the enhancement of music within the worship of both churches.
- The Flower (trading) Fund is a designated fund that accounts for funds raised in the provision and arrangement of church flowers for weddings and funerals. The net income of this fund is used to support the provision of flowers for church services also partly funded by the Flower Pot Fund.

10(b) Restricted Funds

Restricted Funds 2025	Note	Balance at 1 January	Incoming Resources	Resources Expended	Net	Transfers	Balance at 31 December
St Nicholas'		-	1,000	(662)	338	-	338
St Nicholas' Churchyard Fund Income		472	1,795	(395)	1,400	-	1,872
St Nicholas' Path		3	-	-	-	-	3
Total St Nicholas'		475	2,795	(1,057)	1,738	-	2,213
St Saviour's		-	232	(331)	(99)	-	(99)
St Saviour's AV system		-	-	-	-	-	-
St Saviour's AV2 system		20,845	-	(4,029)	(4,029)	-	16,816
Walker Munro Fund Income		-	465	-	465	-	465
Total St Saviour's		20,845	697	(4,360)	(3,663)	-	17,182
Brockcare							
General		104	-	(222)	(222)	-	(118)
Christmas Lunch		1,741	410	(535)	(125)	-	1,616
Holidays at Home		583	930	(457)	473	-	1,056
Total Brockcare		2,428	1,340	(1,214)	126	-	2,554
Other							
Charities	4	526	3,531	(3,650)	(119)	-	407
Fabric		1,813	11,000	(1,959)	9,041	-	10,854
Flower Pot		-	1,157	(919)	238	-	238
Harding Fund Income		5,518	308	(105)	203	-	5,721
Hardship Fund	4	200	-	-	-	-	200
Rwanda Visit		-	4,287	(4,287)	-	-	-
Total other restricted funds		8,057	20,283	(10,920)	9,363	-	17,420
Total restricted funds 2025		31,805	25,115	(17,551)	7,564	-	39,369
Total restricted funds 2024		53,094	14,122	(36,857)	(22,735)	1,446	31,805

There are a number of restricted funds that account for money donated for specific purposes. In 2025 these funds accounted for income of £25,115 and expenditure of £17,551. These funds include the St Saviour's AV2 Fund which has capitalised assets that were depreciated by £4,029 in 2025.

Specific points regarding each fund are:

- St Nicholas'
 - This accounts for money donated specifically for the maintenance and other running costs of St Nicholas' church.
 - £662 was spent on maintenance costs in 2025
- St Nicholas Churchyard Income
 - This fund accounts for the investment income received from the St Nicholas Churchyard endowment fund. This income may be spent on the maintenance of the churchyard and any surplus on the maintenance of St Nicholas' church.
 - Total income was £1,795 from dividends on investments
 - Expenditure included
 - £275 on churchyard maintenance
- St Nicholas Path
 - This fund was created in 2023 to raise funds for the replacement of the path leading from the gate to St Nicholas' church and vestry.

- St Saviours
 - This fund accounts for money donated specifically for the maintenance and other running costs of St Saviour's church.
- St Saviour's AV System
 - This fund accounts for the appeal income raised in 2018 to pay for the installation of a new sound system in St Saviour's church.
 - The capital cost of the system was fully depreciated in 2023
- St Saviour's AV2 system
 - This fund accounts for the appeal income raised in 2021 to pay for the installation of cameras, projectors and projection screens. This raised a total of £30,531 in 2021 which was reported as income to the AV fund in the 2021 accounts.
 - The cost of the camera and projector installation was £20,144 which has been capitalised
 - The 2025 expenditure of £4,029 is the cost of depreciation for 2025
- Walker Munro Income
 - This fund accounts for the investment income received from the Walker Munro endowment fund.
 - The exact purpose of this fund is unclear as no formal documentation can be found. The PCC have therefore decided that this fund can be used to support the costs of St Saviour's church the construction of which was paid for by the Walker Munro family of Rhinefield House.
 - No expenditure was made from this fund in 2024.
- Brockcare General
 - This fund accounts for the general costs of running the Brockcare activities. Brockcare activities such as Holiday at Home attract grant income which is difficult to allocate to general costs. Consequently, the general fund is overspent while more specific funds are in surplus. However, the Brockcare funds have a combined closing value of £2,554
- Christmas Lunch
 - This fund accounts for the income and expenditure associated with providing the Christmas lunch.
 - The total income of £410 comprises charges made for the lunch and donations.
- Holidays at Home
 - This fund accounts for the income and expenditure for the annual Holidays at Home
 - Income exceeded expenditure by £473 leaving £1,056 in the fund at the end of 2025.
- Charities
 - Any special collection (such as those at Easter, harvest and Christmas) or other fund raising activity on behalf of other charities is treated as a restricted fund. Details of the charities supported in this way are detailed in note 4 under the restricted funds heading.
 - In total, £3,531 was raised for charities.
- Fabric Fund
 - The Fabric Fund accounts for donations given for the maintenance of the fabric of both churches
- Flower Pot
 - The Flower Pot fund accounts for Flower Pot collections received for the provision of church flowers.
 - The costs of the church flowers are paid for from the Flower Pot Fund supplemented by funds from the (unrestricted) Flower (Trading) Fund.
- Harding Income
 - This accounts for investment income received from the Harding Investment Fund used to maintain the Harding grave in St Nicholas' churchyard
- Hardship Fund
 - This fund accounts for cash spent at the discretion of the vicar in cases of hardship within the parish. No funds were spent in 2025.
- Rwanda Visit
 - This fund was set up in 2025 to account for donations given to enable the vicar and his wife to accept an invitation from Bishop Assiel of our partner diocese, Kigeme, to attend the centenary celebrations of the Anglican Church in Rwanda. The vicar and his wife travelled as part of a group from Lyndhurst Deanery.

10 (c) Endowment Funds

Endowment Funds 2025	Note	Balance at 1 January	Incoming Resources	Resources Expended	Investment Gains	Transfers	Balance at 31 December
St Nicholas' Churchyard		64,607	-	-	(2,585)	-	62,022
Walker Munro		16,716	-	-	(667)	-	16,049
Harding		11,099	-	-	(444)	-	10,655
Total endowment Funds 2025		<u>92,422</u>	<u>-</u>	<u>-</u>	<u>(3,696)</u>	<u>-</u>	<u>88,726</u>
Total endowment Funds 2024		<u>90,354</u>	<u>-</u>	<u>-</u>	<u>2,068</u>	<u>-</u>	<u>92,422</u>

The Endowment Funds comprise

- The St Nicholas Churchyard Fund which was established by a gift of £15,000. The investment income from the fund can be used for the maintenance of the St Nicholas Churchyard and also for maintenance of St Nicholas church;
- The Walker Munro Fund for which the purpose is unclear. Consequently, the PCC have resolved that the investment income from the Walker Munro Fund can be used for the maintenance of St Saviours church;
- The Harding fund was established by a gift of £2,000 from Miss Harding to maintain her parents grave and to be used for other ecclesiastical purposes. The capital was left in trust to the Vicar and Church Wardens in 1976 for 79 years after which the capital becomes the property of the PCC.

11. Fixed Assets

19 Fixed Assets

		2025
		St Saviour's AV2
		£
Cost or valuation	At beginning of the year	20,144
	Additions at cost	-
	At end of the year	<u>20,144</u>
Depreciation	At beginning of the year	9,736
	Charge for the year	4,029
	At end of the year	<u>13,765</u>
Net book value	At beginning of the year	10,408
	At end of the year	6,379

12. Retirement and Post-Employment Benefits

The Parochial Church Council of the Ecclesiastical Parish of Brockenhurst (Brockenhurst PCC) participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2025: £1,837, 2024: £1,758).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2026, the Board chose to grant a discretionary bonus of 10% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 1997 service so that the pension increase was also 10% (where usually it would be calculated based on inflation up to an annual cap of 5% for pensions in payment in respect of service prior to April 2006 and 2.5% for pensions in payment in respect of service post April 2006). This followed improvements in the funding position over 2025. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The Church of England Pensions Board has agreed that some employers could use assets in the DBS of the CWPF in lieu of contributions to Pension Builder Classic and/or Pension Builder 2014.

The next valuation is being carried out as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, Brockenhurst PCC could become responsible for paying a share of the failed employer's pension liabilities.